

## Operation of the Board in 2022

A total of seven (A) Board meetings were held in 2022. Attendance records of the directors are as follows:

Title	Name (Note 1)	Actual attendance B	Attendance by proxy	Actual attendance rate (%) [B/A] (Note 2)	Remarks
Chairperson	THO, TU HSIU-CHEN (Bonnie Tu)	7	0	100%	
Director	LIU, YUON-CHAN (Young Liu)	7	0	100%	
Director	Kinabalu Holding Company	6	1	85%	
Director	LIU, CHIN-PIAO (King Liu)	5	1	71%	Asking for leave once
Director	THO, TZU-CHIEN	6	0	85%	Asking for leave once
Director	CHIU, TA-PENG	7	0	100%	
Director	YANG, HUAI-CHING	7	0	100%	
Director	CHIU, TA-WEI	7	0	100%	
Independent Director	HO, CHUN-SHENG	7	0	100%	
Independent Director	CHEN, HONG-SO (Hilo Chen)	7	0	100%	
Independent Director	LO, JUI-LIN	7	0	100%	

Other remarks:

1. For Board meetings with one of the following circumstances, state the date, session, content of motions, independent directors' opinions and actions taken regarding such opinions: Please refer to the "Major resolutions of Board meeting" in this annual report.

(1) Circumstances set out in Article 14-3 of the Securities and Exchange Act.

(2) Except for items specified above, other resolutions on which an independent director expresses objection or reservation, either by recorded statement or in writing.

2. For situations where directors recuse themselves from any motion due to conflict of interest, the directors' names, content of motions, causes for the recusal, and participation in voting shall be specified:

(1) 1st special meeting of the 17th Board: Proposal concerning the additions of two items to the undertakings issued for the listing of the subsidiary, D. Mag (Kunshan) New Material Technology Co., LTD., at the stock exchange in China. Except for Board members who were related parties or recused themselves from the discussion due to conflict of interest, the

motion was passed as proposed by all other directors.

3. The frequency, period, scope, method, and details for self (or peer) performance evaluation of the Board shall be disclosed by TWSE/TPEX-listed companies and Table 2(2) Implementation of Board performance evaluation” shall be completed.

(1) Frequency: Annually

(2) Period: January 1, 2022 to December 31, 2022

(3) Scope: Individual Board members, the entire Board and functional committees

(4) Method: Internal self-evaluations of the Board, Board members, Audit Committee and Remuneration Committee

(5) Details:

1. Performance evaluation of individual Board member: It covered the following six aspects: (1) Familiarity with the Company’s goals and missions; (2) Understanding of director’s duties; (3) Level of participation in the Company’s operation; (4) Management of internal relationship and communication; (5) Professionalism and continuing education of directors; and (6) Internal control.

2. Performance evaluation of the Board: It covered the following five aspects: (1) Level of participation in the Company’s operation; (2) Improvement on the quality of Board’s decisions; (3) Composition and structure of the Board; (4) Election and continuing education of directors; and (5) Internal control.

3. Performance evaluation of Audit Committee and Remuneration Committee: It covered the following five aspects: (1) Level of participation in the Company’s operation; (2) Understanding of functional committees’ duties; (3) Quality of functional committees’ decisions; (4) Composition of the functional committees and election of members; and (5) Internal control.

4. The Company engaged an external institution to perform the 2022 external Board performance evaluation in December 2022 as a performance-oriented external evaluation. Method adopted included document reviews, self-evaluation of directors and the unit responsible for the Board meeting as well as interviews with directors on the three dimensions of Structure, People, and Process and Information. The scope encompassed the following eight elements: the structure and process of the Board, members of the Board, legal entities and organizational structure, roles and responsibilities, behaviors and culture, training and development of directors, oversight on risk control and oversight on filing, disclosure and performance.

Evaluation outcome is rated as: Basic (comply with basic requirements of the competent authorities and laws and regulations), Advanced (not only comply with basic requirements of the competent authorities and laws and regulations but also has its own set of effective practices or take the initiatives to improve the performance of the dimension), and Benchmark (the practice not only exceeds the basic requirements of the competent authorities and laws and regulations but also can serve as the benchmark). The Giant Group rated “Advanced” for the comprehensive evaluation on Board Structure, People, and Process and Information. Opinions are summarized as follows: The Giant Group has a complete Board operation system and establishes a culture of openness and honesty for Board members to apply their expertise for business needs. The Company is also committed to Board diversity, enhancing Board decisions with diverse professional backgrounds and experiences. The Company’s performance in terms of Structure, People, and Process and Information was rated “Advanced” upon the comprehensive evaluation. The 2022 evaluation results were reported to the Board on March 10, 2023.

5. Objectives of strengthening the functionality of the Board (e.g., to establish an audit committee and to enhance information transparency) in the current year and the most recent year and evaluation on the execution thereof: The Company established the Audit Committee with functions as stipulated in applicable laws and regulations on June 22, 2018. Please refer to “Functionality of the Audit Committee” in this annual report for details. The Company elected three independent directors to be members of the Remuneration Committee on August 6, 2021 as an effort to increase the independence of the Board and functional committees.

Note 1: Where directors and supervisors are corporate entities, the names of corporate shareholders and their representatives shall be disclosed.

Note 2: (1) The date of resignation shall be specified for directors or supervisors who had resigned prior to the end of the financial year. The percentage of actual attendance (%) would be calculated based on the number of Board meetings held and the number of actual attendances during the period of employment.

(2) If a re-election of directors or supervisors had taken place prior to the end of the financial year, both the current and former directors/supervisors shall be listed and identified in the remarks column along with the date of re-election. The percentage of actual attendance (%) would be calculated based on the number of Board meetings held and the number of actual attendances during the period of service at the position.

## Independent directors' involvement in board of directors meetings in 2022

A: Actual Attendance P: Attendance by proxy X Absence

2022	2022.03.25 17 <sup>th</sup> 5 <sup>th</sup> Meeting	2022.05.11 17 <sup>th</sup> 6 <sup>th</sup> Meeting	2022.06.20 17 <sup>th</sup> 1 <sup>st</sup> Special Meeting	2022.08.05 17 <sup>th</sup> 7 <sup>th</sup> Meeting	2022.09.20 17 <sup>th</sup> 2 <sup>nd</sup> Special Meeting	2022.11.04 17 <sup>th</sup> 8 <sup>th</sup> Meeting	2022.12.16 17 <sup>th</sup> 9 <sup>th</sup> Meeting
LO, JUI-LIN	A	A	A	A	A	A	A
CHEN, HONG-SO	A	A	A	A	A	A	A
HO, CHUN- SHENG	A	A	A	A	A	A	A